

## **Verification Statement Liberty Costa Rica CY2021 Greenhouse Gas Inventory**

### **Background**

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Cameron-Cole, LLC (Cameron-Cole) was retained by Liberty Communications of Costa Rica LLC (Liberty) to perform an independent verification of their CY2021 Greenhouse Gas (GHG) Emissions. The GHG Inventory was developed according to the WRI/WBCSD GHG Protocol (GHG Protocol) including the GHG Protocol Scope 2 Guidance (Scope 2 Guidance), and the WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard dated September 2011 and associated amendments henceforth known as the “Protocols”. Our opinion on the results of the inventory, with respect to the verification objectives and criteria, is provided in this statement.

### **Responsibility of Liberty & Independence of Verification Provider**

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Liberty has sole responsibility for the content of its GHG Inventory. Cameron-Cole accepts no responsibility for any changes that may have occurred to the GHG emissions results since they were submitted to us for review. Based on internationally accepted norms for impartiality, we believe our review represents an independent assessment of Liberty’s CY2021 GHG Emissions Inventory. Finally, the opinion expressed in this verification statement should not be relied upon as the basis for any financial or investment decisions.

### **Level of Assurance**

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The level of assurance is used to determine the depth of detail that a Verification Body designs into the Verification Plan to determine if there are material errors, omissions, or misstatements in a company's GHG assertions. Two levels of assurance are generally recognized – reasonable and limited. Reasonable Assurance generates the highest level of confidence that an emissions report is materially correct (with the exception of Absolute Assurance which is generally impractical for companies to achieve). Limited Assurance provides less confidence and involves less detailed examination of GHG data and supporting documentation. Limited Assurance statements assert that there is no evidence that an emissions report is not materially correct. Cameron-Cole’s verification of Liberty’s GHG Emissions Inventory for CY2021 was constructed to provide a Limited Level of Assurance.

### **Objectives**

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The primary objectives of this verification assignment were as follows:

- Verify whether Liberty’s 2021 GHG Emissions Inventory meets the generally accepted GHG emissions accounting principles of accuracy, completeness, transparency, relevance, and consistency;
- Determine if Liberty has reported all emissions in conformance with the WRI/WBSCD GHG Protocol, including the Scope 2 Guidance and Scope 3 Calculation Guidance; and
- Determine whether or not Liberty’s 2021 GHG Emissions Inventory meets/exceeds the 95 percent threshold for accuracy.

## Verification Statement

### Liberty Costa Rica CY2021 Greenhouse Gas Inventory

#### Verification Criteria

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Cameron-Cole conducted verification activities in alignment with the principles of ISO-14064-3:2006(E) Specifications with Guidance for the Validation and Verification of Greenhouse Gas Assertions. Liberty's CY2021 GHG Inventory was prepared using, and verified against, the WRI/WBCSD GHG Protocol.

#### Verification Scope & Assertions

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The scope of the verification covers Liberty's CY2021 GHG Emissions Inventory with the following boundaries:

- **Geographical:** Costa Rica
- **Chemical:** carbon dioxide (CO<sub>2</sub>), nitrous oxide (N<sub>2</sub>O), methane (CH<sub>4</sub>), hydrofluorocarbons (HFCs)
- **Organizational Boundary:** Reporting under operational control, 50 sites (offices, retail stores, and data centers, 2,430 mobile sites (telecommunications network), and 430 vehicles.
- **Operational Boundary:**
  - **Scope 1**
    - Direct emissions from stationary combustion sources
    - Direct emissions from mobile combustion sources
  - **Scope 2**
    - Indirect emissions from purchased electricity
  - **Scope 3**
    - Category 1: purchased goods and services
    - Category 2: capital goods
    - Category 3: fuel- and energy-related activities
    - Category 4: upstream transportation and distribution
    - Category 5: waste generated in operations
    - Category 6: business travel
    - Category 7: employee commuting
    - Category 8: upstream leased assets
    - Category 11: use of sold products
    - Category 12: and end-of-life treatment of sold products.

During the course of the verification, Cameron-Cole identified emissions from refrigerants as a known exclusion from the GHG Inventory.

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Liberty's GHG assertions are as follows:

For CY2021, Liberty reported a total of:

- **Scope 1:** 1,609.87 metric tons (MT) carbon dioxide equivalents (CO<sub>2</sub>e)
- **Scope 2 Location-Based:** 362.61 MT CO<sub>2</sub>e
- **Scope 2 Market-Based:** 362.61 MTCO<sub>2</sub>e
- **Scope 3 (all categories):** 34,314.50 MTCO<sub>2</sub>e

***It is therefore verified that Liberty's declared assertions above are materially correct, limited to the boundaries listed above.***


### Verification Opinion

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Based on the method employed and the results of our verification activities, **Cameron-Cole has found no evidence of material errors, omissions, or misstatements in Liberty's CY2021 GHG Inventory within the boundaries described above.** Cameron-Cole also found that Liberty's GHG accounting and calculation methodologies, processes and systems for this inventory conform to the WRI/WBCSD GHG Protocol.

**Cameron-Cole, LLC**

December 6, 2022



**Mallory Andrews**

Lead Verifier

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